



KL/SEC/2025-26/25

Date: 14th July, 2025

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Loan and Investment Committee of the Board of Directors of Kamdhenu Limited, at its meeting held on today i.e 14th July, 2025, has accorded its approval for acquisition of 56,000 Equity Shares of Face Value Rs. 10 each at an Issue price of Rs. 900/- per Equity Share, for a consideration aggregating to an amount of Rs. 5,04,00,000/- (Rupees Five Crore Four Lakh only) by way of subscription to the Preferential Issue of M/s Maa Kudargarhi Power and Ispat Private Limited, a franchisee unit of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the Acquisition, is enclosed as **Annexure- A**.

The meeting of Loan and Investment Committee Commenced today at 2:30 P.M (IST) and concluded at 03:10 P.M. (IST).

Thanking you,
Yours faithfully,
For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer

Encl.: as above.

Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Maa Kudargarhi Power and Ispat Private Limited (“MKPIPL”), a company incorporated under on 27th January, 2020 and is engaged in the business of manufacturing of iron and steel products including Billet etc. Maa Kudargarhi Power and Ispat Private Limited is a franchisee unit of the Company. MKPIPL has installed 6 nos. of induction furnace with total capacity of 3,60,000 MTPA.</p> <p>The current paid-up share capital of the Company is Rs. 2,37,19,440 and the turnover of the Company for the financial year ended 31st March, 2024 is Rs. 649.68 Crores and Profit After Tax is Rs. 4.49 Crore. Further, as per the certified and signed provisional Financial statement as at 31st March, 2025 the Company has a turnover of Rs. 1,058.18 Crore and the Profit after tax is of Rs. 4.27 Crore.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the proposed acquisition does not fall within the ambit of Related Party Transactions and none of the promoters /promoter group have any interest in the entity.
3.	Industry to which the entity being acquired belongs;	Steel Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company plans to acquire stakes in select franchisee units in order to strategically remodel its franchisee business model. This proposed acquisition aligns with the objectives outlined in the Explanatory Statement accompanying the Extra-Ordinary General Meeting Notice dated January 13, 2024.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required.
6.	Indicative time period for completion of the acquisition;	The transaction is expected to be completed on or before 31 st July, 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

8.	Cost of acquisition and/or the price at which the shares are acquired;	Acquisition of 56,000 Equity Shares of Rs. 10 each at an Issue price of Rs. 900/- per Equity Share, for a consideration aggregating to an amount of Rs. 5,04,00,000/- (Rupees Five Crore Four only)										
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post allotment of 56,000 shares by MKPIPL, the shareholding of the Company will increase to 9.72% from current holding of 7.79%.										
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>MKPIPL a company registered under the Companies Act, 2013, was incorporated on January 27, 2020. The company is engaged in the manufacturing of iron and steel products, including billets, TMT bars, and rods etc. MKPIPL is based out of Raipur, Chhattisgarh. MKPIPL has installed 6 nos. of induction furnace with total capacity of 3,60,000 MTPA.</p> <p>In August 2024, the company entered into a franchisee agreement with MKPIPL to manufacture branded billets under the KAMDHENU brand name. This is the first-of-its-kind agreement in India, where branded billets will be manufactured domestically for steel production. Under the agreement, MKPIPL has been granted the rights to manufacture KAMDHENU-branded billets and supply them within the specified regions as permitted by the company. MKPIPL's operations are limited to India. The current paid-up share capital of the MKPIPL is Rs. 2,37,19,440 and the turnover for the last three financial years is as below:</p> <table><tr><th>Financial Year</th><th>Turnover * (Rs. In Crore)</th></tr><tr><td>2024-25*</td><td>1058.18</td></tr><tr><td>2023-24</td><td>649.68</td></tr><tr><td>2022-23</td><td>Nil</td></tr><tr><td>2021-22</td><td>Nil</td></tr></table> <p><i>Note : * Based on the certified and signed Provisional Financial Statements as at 31.03.2025.</i></p>	Financial Year	Turnover * (Rs. In Crore)	2024-25*	1058.18	2023-24	649.68	2022-23	Nil	2021-22	Nil
Financial Year	Turnover * (Rs. In Crore)											
2024-25*	1058.18											
2023-24	649.68											
2022-23	Nil											
2021-22	Nil											

Thanking you,
Yours faithfully,
For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer